

Penelope Anne Lynch
Senior Consultant
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Penny Lynch has worked since 1992 as an independent consultant specialising in project finance modelling. Her career started in the early 1980s, in the financial modelling team at Morgan Grenfell. At this time modelling was done using a mainframe computer housed in a basement in Tabernacle Street, from where carrier bags of computer printout were carried up the road to the altogether plusher bank offices in Great Winchester Street. Probably the most important result of the introduction of PCs on desks, and the adoption of Lotus 123, was that it finally allowed the modellers to leave the outer darkness and sit in the nice offices with the grown ups. Penny spent several years in the nice offices, as a member of the Energy, Export Credit and Project Finance teams, before moving to Project Finance at Chase Investment Bank, where the offices were slightly less plush, but the pay was substantially better. After twelve years in the City, she decided to gain full control of her surroundings, and set up her office at home, since when she has been providing project finance modelling and training to a wide range of clients including leading banks and consultancies, as well as project sponsors. Her work has included modelling for many PFI projects, pre and post-bid, as well as model reviews for bidders, and work as part of the bid evaluation team for a major UK PFI, assessing the bidders' models and monitoring the model of the preferred bidder pre-financial close.